

PMLA- Maintenance of Records and Reporting Requirements			
Rule 3- Maintenance of records of transactions(nature and value)			Rule - 8 Furnishing information to the Director, Financial Intelligence Unit India (FIU-India)
Clauses	Nature of Transaction	Threshold Value	The principal officer of a reporting entity shall furnish the information
A	all cash transactions	More than rupees ten lakhs or its equivalent in foreign currency	Every month to the Director (FIU-India) by the 15th day of the succeeding month.
B	Series of cash transactions integrally connected to each other (individually valued below rupees ten lakh or its equivalent in foreign currency)	Monthly aggregate exceeding rupees ten lakhs or its equivalent in foreign currency	
BA	all transactions involving receipts by non-profit organisations	More than rupees ten lakhs or its equivalent in foreign currency	
C	all cash transactions where forged or counterfeit currency notes or bank notes have been used as genuine or where any forgery of a valuable security or a document has taken place facilitating the transactions	NA	
D	all suspicious transactions whether or not made in cash and by way of	Reporting entities are required to monitor and report any suspicious transactions regardless of the transaction value.	In writing or by fax or by electronic mail to the Director not later than seven working days on being satisfied that the transaction is suspicious.
	(i) Deposits and credits, withdrawals into or from any accounts (including third-party cheques, pay orders, demand drafts, cashiers cheques, travellers's cheques, electronic payment instruments or transfer from one account within the same banking company, or to Nostro and Vostro accounts)		
	(ii) Credits or debits into or from non-monetary accounts (D Mat accs)		
	(iii) Money transfer or remittances in favour of own clients or non-clients from India or abroad and to third-party beneficiaries in India or abroad (payment orders, DD, Cashier cheques)		

	(iv) loans and advances including credit or loan substitutes, investments and contingent liability (subscription to debt instruments, purchase and negotiation of bills, foreign exchange contracts etc)		
	(v) Collection services in any currency by way of collection of bills, cheques, instruments, or any other mode of collection		
E	all Cross-border wire transfers	More than five lakh rupees or its equivalent in foreign currency	every month to the Director by the 15th day of the succeeding month
F	all Purchase and sale by any person of immovable property that is registered by the reporting entity	Valued at fifty lakh rupees or more	every quarter to the Director by the 15th day of the month succeeding the quarter.
Rule 4- Records containing Information			
The records shall contain all necessary information specified by the Regulator to permit reconstruction of individual transaction including the following information:-		(a) the nature of the transactions;	
		(b) the amount of the transaction and the currency in which it was denominated;	
		(c) the date on which the transaction was conducted; and	
		(d) the parties to the transaction.	

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